



FIRST CAPITAL GROUP

FACT SHEET

FOUNDED: 1984

LOCATION: 750 E. Mulberry, Suite 305
San Antonio, Texas 78212
210/736-4233

MANAGEMENT: Jeffrey P. Blanchard, Founder and Managing Member of First Capital Group, has over 30 years' experience in sourcing, negotiating, and managing private equity and venture capital investments. Prior to forming First Capital Group in 1984, Mr. Blanchard held senior investment management positions with First Dallas Capital Corporation, Rust Capital, Ltd., and Victoria Capital Corporation. Additionally, he has held key operating positions with TESCORN, Inc., and Baseball Express, Inc. Mr. Blanchard holds BBA and MBA from The University of Texas at Austin.

James A. O'Donnell, CFA, Managing Member, has over 30 years' experience in private equity and venture capital investing. Prior to joining First Capital Group, Mr. O'Donnell was President and Chief Executive Officer of First Republic Venture Group and its predecessors, InterFirst Venture Corporation, and First Dallas Capital Corporation. He was a general partner of O'Donnell & Masur, L.P., and Sherry Lane Partners, L.P., both venture capital investment partnerships. Additionally, Mr. O'Donnell was a partner of Cravey, Green & Wahlen, an Atlanta-based private equity investment firm. He holds a BA from Rhodes College and an MBA from the Wharton School of the University of Pennsylvania

Daniel G. Easley, JD, LL.M., Principal, has over 30 years of experience, both as a principal and legal counsel, advising private equity and hedge funds and structuring and negotiating private capital investment transactions. Mr. Easley previously worked as an Associate at First Capital Group from 1987 to 1990. Prior to returning to First Capital Group, he served as a principal of Ehrenberg Chesler Investment Bankers and as a Partner of and, later, Of Counsel to the Dallas based law firm of Jackson Walker L.L.P. in both their Dallas and San Antonio offices. He holds an LL.M. - Taxation degree from New York University School of Law, a JD degree (high honors) from the University of Texas School of Law and a BBA - Accounting degree (high honors) from Texas Tech University.

Paul S. Williams, CPA, CFA, Principal, has over 20 years experience in investment and financial analysis and investment management. Prior to joining First Capital, Mr. Williams worked at USAA Investment Management Company, USAA Federal Savings Bank, and KPMG. Mr. Williams holds a BS degree in Accounting from Liberty University.

MISSION STATEMENT:

First Capital Group's mission is to provide its investors with superior returns, combining both current income and long-term capital appreciation, realized by investing growth capital in a diversified portfolio of middle-market companies and working closely with their management teams to enhance enterprise values.

SUMMARY:

Formed in 1984, First Capital Group is one of Texas' premier capital investment firms, combining over 100 years of investment management experience, investing in a diversified portfolio of well-managed middle-market companies in Texas and the Southwest, and working with their management teams to help build enterprise value.

First Capital Group believes that middle-market companies in all industry sectors in Texas are under-served by the capital investment community. First Capital Group's goals are to identify those companies that need investment capital and have demonstrated their potential to achieve growth. First Capital Group works with management teams and existing investors of those companies to establish equitable investment structures that involve First Capital Group investing growth capital, on a preferential basis, in the senior equity or equity-linked debt securities of those companies. First Capital Group believes this investment strategy provides attractive expected investment returns while exposing its investment capital to significantly lower risks than other alternative investments. First Capital Group originates and serves as the lead in all of its transactions.

INVESTORS:

The investors in First Capital Group are institutional investors, corporations, individuals, family offices, trusts, and other investors attracted to the potential for current returns and long-term capital appreciation expected from their investment in First Capital Group.

REPRESENTATIVE INVESTMENTS:

First Capital Group's portfolio companies are diverse and include investments in the fields of communications, information technology, medical products and life sciences, manufacturing, distribution, and services. Representative investments include: Extreme Communications, Inc., ProNet, Inc., Transcom Enhanced Services, Inc., SFX Broadcasting, Inc./Hicks Broadcasting Corporation, Inc., BOXX Technologies, Inc., Digital Motorworks, Injury Sciences, Mimix Broadband, Pavilion Technologies, Data Race, Inc., FairPay Solutions, IntelliPack, Inc., SecureLogix Corporation, Dan-Loc Industries, Chase Medical, Protective Packaging Corporation, Media Recovery, Inc., Shockwatch, Inc., Baseball Express, Inc., Microwave Networks, Inc., and PulseTech Products Corporation.

WEB SITE:

www.FirstCapitalGroup.com